

**SCHNEIDER MANOR INCOME VERIFICATION FORM-2024**  
**Financial qualifications for assistance are reviewed annually.**

**IRS Form 1040 or 1040-SR Lines:**

2 a	Tax-exempt interest	\$ _____
3 a	Qualified dividend	\$ _____
4 a	IRA distributions	\$ _____
5 a	Pensions and Annuities	\$ _____
6 a	Social Security Benefits	\$ _____
11	Adjusted Gross Income	\$ _____
<b>This is the Total Household Income</b>		\$ _____

If your total income above exceeds: \$29,100\* for a single person or \$39,660\* for a couple  
**STOP! YOU DO NOT QUALIFY FOR RENT ASSISTANCE**  
and are not required to fill out the remainder of this form.

**Other Income and Assets**

Periodic payments from a trust or inheritance	\$ _____
Periodic payments from an insurance policy	\$ _____
Veterans or GI Bill benefits	\$ _____
Disability benefits other than social security	\$ _____
IRA total assets available	\$ _____
Home Equity** (Estimated Value less Outstanding Mortgages and Loans)	\$ _____
Other assets not included above (vacation or seasonal homes, property, etc.)	\$ _____
Savings accounts and Time certificates ***	\$ _____
Stock and Bonds Investments	\$ _____
<b>Total other income and assets</b>	\$ _____

**If your situation changes for any reason, you are required to submit a revised form.  
When submitting this form, include a copy of your most recent IRS Form 1040.  
All information submitted on this form shall remain confidential.**

\* Income Limit Calculated to ensure Rent does not exceed 20% of Total Household Income

\*\* The home is exempt if the Applicant resides in it and their Home Equity Interest is less than \$300,000.

\*\*\* If Total Other Income and Assets exceed 6 Months of Total Household Income – Applicant no longer qualifies for Rental Assistance.

\*\*\*\***Lowell Area Look-Back Rule** It is important that one does not give away assets or sell them under fair market value within 60-months of applying for Rental Assistance. This is because Lowell Area Housing will assume it was done to reach the stated asset limit. Violating Lowell Area Housing 5-Year Look-Back Rule results in disqualification for Rental Assistance.

**Lowell Area Housing reserves the right to request additional documentation to verify the above information.**

**APPLICANT'S CERTIFICATION**

\_\_\_\_\_ I hereby certify that the information provided in this application is correct to the best of knowledge. I understand false or misleading information given on this application may result in a denial or termination of my tenancy.

**Applicant's Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_